

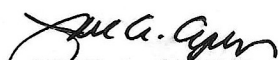
July 12, 2024

ACKNOWLEDGEMENT RECEIPT

This is to certify that I received from **RENE A. APELO** and **FLORA TARCILA E. APELO** the sum of **TWO MILLION PESOS (P 2,000,000.00)** as share of investment in the purchase and renovation of house & lot at Lot 25 Block 10 also referred to as 25 Alvendia Street, BF Resort Village, Barangay Talon Dos, Las Pinas City with TCT No. 005-2023000309.

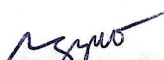
Said property was purchased for **EIGHT MILLION TWO HUNDRED THOUSAND PESOS (P 8,200,000.00)** " As Is Where Is" and the name of the TCT was temporarily placed in my name to have ease in the sale of the property. It is to be renovated at an estimated cost of **THREE TO FOUR MILLION PESOS (P 3,000,000 to P 4,000,000)**. Once renovation is completed, said property will be put into sale by authorized brokers and proceeds of the sale(Net of processing expenses such as Capital Gains Tax , Brokers Commission, incentives to workers and other related expenses)will be shared proportionately by Three (3) Brothers **GERARDO A. APELO, JOSE A. APELO** and **RENE A. APELO** based on their share of investment. Proceeds will be given to investors after the payment of Capital Gains Tax, Brokers Commission and incentives to workers.

This Acknowledgement Receipt is issued for whatever purpose it may serve.


JOSE A. APELO


Noted by: **RENE A. APELO**

WITNESSED BY;


MA. RIMA G. APELO


FLORA TARCILA E. APELO